

FY 2026 Revenue Revised Projections

| <u>Local Taxes</u> | <u>FY 2026 Budget</u> | <u>FY 2026 Revised*</u> | <u>Change</u> | <u>Packet Amounts</u> |
|--|----------------------------------|------------------------------------|----------------------|----------------------------------|
| Real Estate Tax | \$ 116,989,377 | \$ 117,264,232 | \$ 274,855 | |
| Personal Property Tax | 15,000,000 | 15,200,000 | 200,000 | 15,100,000 |
| Public Service Tax | 1,961,548 | 2,099,231 | 137,683 | 2,048,263 |
| Utility Taxes | 4,800,000 | 5,070,000 | 270,000 | 5,020,000 |
| Tax on Wills & Deeds | 600,000 | 850,000 | 250,000 | |
| Sales & Use Tax | 14,500,000 | 15,670,000 | 1,170,000 | |
| Virginia Communications Sales and Use Tax | 2,082,500 | 2,010,000 | (72,500) | 2,000,000 |
| Meals Tax | 18,200,000 | 19,200,000 | 1,000,000 | 19,000,000 |
| Lodging Tax | 9,100,000 | 9,500,000 | 400,000 | |
| Tax on Bank Stock | 1,171,353 | 1,062,945 | (108,408) | |
| Short-Term Rental | 61,000 | 72,000 | 11,000 | 75,000 |
| Vehicle Daily Rental | 140,000 | 130,000 | (10,000) | 135,000 |
| Plastic Bag Tax | 75,000 | 61,000 | (14,000) | 63,000 |
| <u>Licenses and Permits</u> | | | | |
| Business & Professional Licenses | \$ 10,800,000 | \$ 11,200,000 | 400,000 | \$ 10,800,000 |
| <u>Revenue from State Agencies</u> | | | | |
| State Highway Assistance | \$ 5,742,410 | \$ 5,810,627 | 68,217 | |
| Reimbursement/Constitutional Offices | 2,430,032 | 2,485,704 | 55,672 | |
| DMV Select Office Commissions | | | - | |
| <u>Miscellaneous Revenues</u> | | | | |
| Interest Income | \$ 2,700,000 | \$ 3,800,000 | 1,100,000 | |
| Refund of Prior Year Expenses | \$ 50,000 | \$ 150,000 | 100,000 | |
| Waste Disposal Fees | 1,210,000 | 1,300,000 | 90,000 | |
| <u>Designated Revenues</u> | | | | |
| Meals Tax Designated for the Debt Service Fund | \$ 3,000,000 | \$ 3,240,000 | \$ 240,000 | \$ 3,200,000 |

Total Revenue Budget Surplus \$ 5,508,957

*Projected as of May 18,2026

Surplus/Deficit as a % of Total Adopted Budget 2.10%